

German Jordanian University  
School of Management and Logistics Sciences  
Department of International Accounting

الجامعة الألمانية الأردنية  
German Jordanian University



**Study Plan**  
**International Accounting**

**Academic Year 2015~2016**

## General Information

Classification	Credit Hours		
	Compulsory	Elective	Total
1. University Requirements	24	6	30
2. School Requirements	24	0	24
3. Program Requirements	94	12	106
<b>Total</b>	<b>142</b>	<b>18</b>	<b>160</b>

### 1. University Requirements

[30 Credit Hours]

1.1 Compulsory				[24 Credit Hours]	
Course ID	Course Title	Cr. Hr.	Lecture	Lab.	Prerequisite
ARB99	Arabic I	0	3	0	-
ARB100	Arabic II	3	3	0	-
ENGL98	English I	0	0	3	-
ENGL99	English II	0	0	3	ENGL98
ENGL101	English III	1	0	3	ENGL99
ENGL102	English IV	1	0	3	ENGL101
ENGL201	English V	2	0	3	ENGL102
ENGL202	English VI	2	0	3	ENGL201
GERL101	German I	3	0	9	-
GERL102	German II	3	0	9	GERL101
GERL201	German III	3	0	6	GERL102
NE101	National Education	3	3	0	-
MILS 100	Military Sciences	3	3	0	-
<b>Total</b>		<b>24</b>	<b>12</b>	<b>42</b>	

1.2 Electives				[6 Credit Hours]	
Course ID	Course Title	Cr. Hr.	Lecture	Lab.	Prerequisite
BE302*	Business Entrepreneurship	3	3	0	-
DES101	Arts Appreciation	3	3	0	-
EI101	Leadership and Emotional Intelligence	3	3	0	-
IC 101	Intercultural Communications	3	3	0	-
SE 301*	Social Entrepreneurship and Enterprise	3	3	0	-
SFTS 101	Soft Skills	3	3	0	-
TW303	Technical and Workplace writing	3	3	0	ENGL102
BE101	Sport and Health	3	3	0	-
<b>Total</b>		<b>6</b>	<b>6</b>	<b>0</b>	<b>-</b>
(*) Students from the School of Management and Logistics Sciences cannot register for BE302					

**2. School Requirements****[24 Credit Hours]**

2.1 Compulsory						[24 Credit Hours]
Course ID	Course Title	Cr. Hr	Weekly Contact Hours			Prerequisite
			Lecture	Tutorial	Practical	
ACC 101	Principles of Accounting I	3	3	0	0	-
GERL202	German IV	3	3	6	0	GERL201
GERL301	German V	3	3	9	0	GERL202
GERL302	German VI	3	3	0	0	GERL301
LOGS 101	Introduction to Logistics	3	3	0	0	-
MGT 101	Principles of Management	3	3	0	0	-
MGT 123	Research Methods for Business	3	3	0	0	MGT 122
ACC 251	Principles of Finance	3	3	0	0	ACC 101

### 3. Program Requirements

[106 Credit Hours]

3.1 Compulsory						[94 Credit Hours]
Course ID	Course Title	Cr. Hr	Weekly Contact Hours			Prerequisite
			Lecture	Tutorial	Practical	
ACC 112	Principles of Financial Accounting	3	3	0	0	ACC 101
ACC 213	Intermediate Accounting I	3	3	-	-	ACC 112
ACC 214	Intermediate Accounting II	3	3	-	-	ACC 213
ACC 231	Fundamentals of Cost Accounting	3	3	-	-	ACC 112
ACC 255	Mathematics for Finance					ACC 251
ACC 320	International Accounting	3	3			ACC 214
ACC 332	Management Accounting	3	3	-	-	ACC 101
ACC 333	Auditing I and assurance services	3	3	-	-	ACC 214
ACC 340	Accounting for not for profit organization	3	3	-	-	ACC 112
ACC 344	Financial Accounting Information Systems	3	3	-	-	ACC 213 & CS119
ACC 343	International Taxation	3	3	-	-	ACC 213
ACC 352	International Corporate Finance	3	3	-	-	ACC 255
ACC 391	Field Training*	0	0	-	-	Dept. Approval
ACC 414	Advanced Accounting	3	3	-	-	ACC 214
ACC 422	International Financial Reporting Standards	3	3			ACC 214
ACC 421	The Accounting Theory	3	3			ACC 214
ACC 424	Financial Statement Analysis	3	3	-	-	ACC 214 & ACC 352
ACC 434	Auditing II and Forensic Accounting	3	3	-	-	ACC 333
ACC 435	Accounting Ethics	3	3			ACC 333
ACC 355	Financial Risk Management	3	3	-	-	ACC 255
ACC 453	Investment Analysis and Portfolio Management	3	3			ACC 352
ACC 454	Mergers & Acquisitions	3	3	-	-	ACC352
ACC 452	Islamic Banking and Finance	3	3	-	-	ACC255
ACC 492	International Internship	12	0		36	Dept.Approval
MGT 119	Computing Fundamentals for Business and Logistic	3	3	3	3	
MGT 1190	Computing Fundamentals for Business and Logistics (labs)	1				
MGT 122	Business Statistics	3	3	-	-	
MGT 124	Fundamentals of Marketing	3	3	-	-	MGT 101
MGT 126	Fundamentals of Microeconomics	3	3	-	-	
MGT 315	Business Law	3	3	-	-	MGT 101

\* Students must complete 160 hours of field training in approved industries in Jordan by the end of their third academic year and before leaving to Germany.

3.2 Elective						[12 Credit Hours]
Course ID	Course Title	Cr. Hr	Weekly Contact Hours			Prerequisite
			Lecture	Tutorial	Practical	
ACC 103	German Accounting Principles	3	3	0	0	ACC 492
ACC 462	Insurance Management	3	3	0	0	ACC 492
ACC 444	Seminar in Accounting	3	3	0	0	ACC 492
ACC 598A	Special Topics in accounting	1	1	0	0	ACC 492
ACC 598B	Special Topics in accounting	2	2	0	0	ACC 492
ACC 598C	Special Topics in accounting	3	3	0	0	ACC 492
LOGS 211	Purchasing Strategies	3	3	0	0	ACC 492
LOGS 222	Export and Import Management	3	3	0	0	ACC 492
LOGS 460	Contemporary Issues in Logistics	3	3	0	0	ACC 492
LOGS 313	Inventory Management and Controls	3	3	0	0	ACC 492
LOGS 312	Warehouse Management and Optimization	3	3	0	0	ACC 492
MGT 314*	Human Resources Management	3	3	0	0	ACC 492
MGT 322*	Consumer Behaviour	3	3	0	0	ACC 492
MGT 481	International Trade Agreements and Contracting	3	3	0	0	ACC 492
MGT 224	Quantitative Analysis for Business	3	3	0	0	ACC 492
MGT 418	Quality Management	3	3	0	0	ACC 492
MGT 328	Project Management and Planning	3	3	0	0	ACC 492
MGT 414	International Business and Globalization	3	3	0	0	ACC 492
MGT 412	Corporate Strategies and Policies	3	3	0	0	ACC 492

- courses can be taken ONLY when student fails in Germany in one course or more.

Course Description  
International Accounting Program

**ACC101 Principles of Accounting I (3 Credit Hours)**

**Prerequisite: (None)**

This course provides a basic foundation in financial accounting. It introduces the basic concepts and methods adopted by the profession according to the international financial reporting standards (IFRS). The course illustrates the processes and related issues of identifying, recording and reporting business transactions in both service and merchandising enterprises. The course provides an overview on the accounting cycle including the preparation of income statement, retained earnings statement and statement of financial position.

**ACC112 Principles of Financial Accounting (3 Credit Hours)**

**Prerequisite: (ACC101)**

This course is a continuation of ACC101 to provide a further understanding of the basic accounting principles and concepts. The course covers the inventory costing methods that are in accordance with IFRS, receivables valuation and reporting issues, cash and related internal control measures, long-term operational assets and related depreciation considerations, the valuation and reporting of long-term liability items. Moreover, the course covers the corporate ownership structure and the fundamental equity transactions.

**ACC 251 Fundamentals of Finance (3 Credit Hours)**

**Prerequisite: (ACC 101)**

This course develops the necessary tools for the analysis of financial and strategic decisions undertaken by corporations. The course examines financial markets and institutions, studies alternative investments for inclusion in a portfolio; and explores financial management techniques.

**ACC 231 Fundamentals Cost Accounting (3 Credit Hours)**

**Prerequisite: ACC 112**

The course covers the main principles and concepts of cost accounting, for instance in support inventory and cost of sales estimation. It introduces students to various accounts and statements maintained and prepared by organizations. The course covers all common costing systems such as Job-order costing, Process costing, Standard costing, Activity-based costing, the allocation of indirect costs using absorption costing, marginal costing and activity costing, and joint and by-product costs.

**ACC332 Management Accounting (3 Credit Hours)**

**Prerequisite: ACC101**

The course covers the fundamentals of managerial accounting, covering practices and methods in support of planning, decision-making and control. The course introduces cost terms and the use of accounting information in planning and control decisions. The course presents managerial accounting tools such as cost-volume-profit analysis, comprehensive budgeting, relevant costs related to nonrecurring decisions, responsibility accounting, and performance evaluation. The course covers capital budgeting, and concludes with a discussion of strategic management accounting techniques.

**ACC213 Intermediate Accounting (I) (3 Credit Hours)**

**Prerequisite: ACC112**

This course is the first of two intermediate courses that cover the theory and accounting applications related to corporate reporting. The course includes coverage of the framework for the preparation and presentation of financial statements adopted by the IASB. This course provides an overview on the accounting information systems and the usefulness and limitations of the output reports. It focuses on the International Financial Reporting Standards concerned with the measurement, disclosure and presentation of irregular items in the financial statements.

**ACC214 Intermediate Accounting (II) (3 Credit Hours)**

**Prerequisite: ACC211**

This course is a continuation of ACC321. It covers International Financial Reporting Standards and accounting applications related to investments in associates, shareholders' equity, revenue recognition, capital and operational leases, intangibles and long-term liabilities.

**ACC 341 Financial Accounting Information Systems (3 Credit Hours)**

**Prerequisite: ACC 213 & CS119**

The course provides students with basic understanding of accounting information systems (AIS). It covers the theoretical aspects of providing accounting information in an organization, general database concepts, AIS technology and its uses, the application of AI systems, and how management utilizes these systems and its information. The course utilizes the cycle-based approach in studying and designing AIS.

**ACC 343 International Taxation (3 Credit Hours)**

**Prerequisite: ACC 213**

The course addresses the various aspects of taxation, such as tax payment in general, double taxation, tax evasion and tax equality. In particular, theoretical and practical aspects of the income tax, sales tax laws and zakat in Jordan are covered, and illustrated through examples and cases. In addition, international tax planning and avoidance will be covered as well.

**ACC414 Advanced Accounting (3 Credit Hours)**

**Prerequisite: ACC214**

The course addresses financial reporting standards and practices related to business combinations, and covers the related IFRS. Topics covered include the legal forms of business organizations, accounting treatments of purchase method in mergers and acquisitions, how to account for the investments (equity method, cost method, and incomplete equity method), consolidated financial

statements of the parent and subsidiary, accounting for intercompany transactions related to land, inventory, depreciable assets, and bonds, and intercompany leasing. The course also covers reporting issues related to foreign currency transacting and translation.

**ACC 333 Auditing I and assurance services (3 Credit Hours)**

**Prerequisite: ACC 214**

The course covers key issues in auditing. It concentrates on the theoretical aspects of the audit process; the need for audit, audit functions, the CPA profession, professional ethics, auditor's responsibility, international audit standards, audit evidence, audit planning and analytical procedures, materiality and risk, internal control and control risk, audit reports, the overall audit plan and audit program, and the completion of the audit process.

**ACC 434 Auditing II and forensic accounting (3 Credit Hours)**

**Prerequisite: ACC 333**

The course covers the practical aspects of the audit process guided by the international audit standards. Topics covered include impact of information technology on the audit process, statistical and no statistical sampling, and the application of audit process on selected income statement and balance sheet items.

**ACC424 Financial Statement Analysis (3 Credit Hours)**

**Prerequisite: ACC214 & ACC 352**

The course covers various techniques to emphasize the comparative and relative importance of the data presented in the four principle financial statements and to evaluate the position of the company. These techniques include ratio analysis, common-size analysis, study of components of financial statements among industries, review of descriptive material, and comparisons of results with other types of data. These techniques are to be employed within a project aims at analyzing the debt-paying ability of the company in the short and long run, its profitability, efficiency, and market value of the firm.

**ACC 352 international Corporate Finance (3 Credit Hours)**

**Prerequisite: ACC 255**

This course develops the necessary tools for the analysis of financial and strategic decisions undertaken by corporations. The course examines financial markets and institutions, studies alternative investments for inclusion in a portfolio; and explores financial management techniques

**ACC 453 Investment Analysis and Portfolio Management (3 Credit Hours)**

**Prerequisite: ACC 352**

This course will provide students with a sound foundation for the main concepts in investment management and portfolio theory. The major topics covered will include: trading mechanics, optimal portfolio selection and asset allocation, the theory of asset pricing models, and performance evaluation.



**ACC 320 International Financial Accounting (3 Credit Hours)**

**Prerequisite: ACC 214**

The course offers an introduction to international differences in accounting practices and regulation, to the causes of such differences and to attempts by the different countries and the International Accounting Standards Committee to achieve greater comparability of financial statements. Regulatory frameworks and accounting practices in a number of selected countries will be examined in detail.

**ACC 435 Accounting Ethics ( 3 Credit Hours)**

**Prerequisite ACC 333**

This course will serve as a general introduction to professional ethics in the accounting and business environments. We will discuss the fundamental ethical issues of business and society, the roles and responsibilities of the accounting and auditing profession, ethical behavior by management, and legal and professional guidelines that address the ethical concerns of society.

**ACC 422 International Financial Reporting Standards ( 3 Credit Hours)**

**Prerequisite ACC 214**

Through the International Accounting Standards course, students will be able to understand, and most importantly apply of IAS and IFRS in their respective organizations in light of these developments. This course is relevant for those students who will work for multi international companies and that have subsidiaries in other locations or are considering entering the global marketplace. International accounting standards are applicable to a wide number of organizations including those listing stocks stock exchanges

**ACC 340 Accounting for not for profit organization ( 3 Credit Hours)**

**Prerequisite ACC 112**

This course differs from other courses in accounting in the sense that it focuses on non-for-profit organizations. It examines the following: Fund theory, government budget, the accounting systems, internal control, journal entries of governmental transactions, control on revenues and expenses.

**ACC 421 Accounting Theory ( 3 Credit Hours)**

**Prerequisite ACC 214**

This course provides the theoretical aspect of financial accounting. It includes: The role of accounting theory, accounting conventions, accounting principles, statements of fund and cash flow, interpreting and comparing of financial reports, financial accounting for holding companies, current cost accounting, accounting for social responsibility,

**ACC 255 Mathematics for Finance ( 3 Credit Hours)****Prerequisite ACC 251**

This course is divided into two parts; part one focus on the role and function of financial institutions, financial flows, interest rate structures, money, and capital market, It emphasis on the implications for the formulation of business financial policy Intended as a thorough introduction to the various markets that comprise a fair and efficient financial system. Students will survey various markets with a view to a complete understanding and technical mastery of the role of the market, its players, traded securities, and risks. Part two highlights the operations of financial intermediaries such as commercial banks, savings and loan associations, and insurance and investment companies.

**ACC 454 Mergers & Acquisitions ( 3 Credit Hours)****Prerequisite ACC 352**

The course provides an in-depth assessment of all major features of public and private merger and acquisition transactions including defining the acquisition target, the process of the acquisition acquiring turnaround candidate, structuring and financing the acquisition. This course also will cover all major elements of the acquisition process including corporate strategy, valuation, due diligence, financing decisions, transaction structures, restructuring options, takeover defense and integration

**ACC 355 Financial Risk Management ( 3 Credit Hours)****Prerequisite ACC 255**

This course will focus on variety of risks faced by financial managers and the tools available for managing these risks. Financial risks are generally classified into market risks, credit risks, liquidity risks, and operational risks. The course will cover credit risk, interest rate and liquidity risks, market risk, foreign exchange risk, and country risk. Tools and techniques available for managing these risks such as future contracts, option contracts, swaps, value-at-risk (VaR) and other standard risk-hedging techniques, and methods of measuring volatility will be covered.

**ACC 452 Islamic Banking and Finance ( 3 Credit Hours)****Prerequisite ACC 352**

This course provides an insight into the key features of Islamic banking business from theoretical foundations to the development of Islamic banking practices and main types of Islamic banking products. In addition, the course examines the operational features of Islamic banks focusing on their performance and how they compete with conventional interest-based banks. In addition, it provides an insight into issues relating to Islamic financial instruments and related risk management issues.