



# *How to open a Blocked Account in Germany*





# What is a Blocked Account?

A Blocked Account is a **special kind of bank account for foreign students in Germany**, to which a deposit of the required amount of money to cover their living expenses for one year is made. It further serves as proof of financial resources when applying for a German student visa.

**The Blocked Account is also a requirement when you apply to obtain:**

- **A residence permit – for students who don't have to apply for a visa to come to Germany. (Students from Australia, Honduras, Israel, Japan, Canada, New Zealand, Republic of South Korea and the United States of America).**
- **A Jobseeker visa– which allows you to stay in Germany for six months and look for a job.**



# Who needs a Blocked Account?

- EU passport holders + German citizens do not need a blocked account.
- US, Canadian and Brazilian citizens DEPENDs , go to the IO.
- Jordanian, British, and other nationalities NEEDS a blocked account.

## How Much Money Do I Need to Block?

- It is expected that you need 931€ per month in Germany for daily expenses (including health insurance)
- $931 \text{ €} \times 12 \text{ months} = 11\,172 \text{ €} + 189 \text{ buffer fees}$
- Every month, you'll be disbursed 931 € on your german bank account.
- That means, that the 11 172 € are not lost as you get it back monthly.





- So what is the solution?





# Fintiba

Ease your way to Germany.







# what is Fintiba ?

Fintiba is an online platform for students that helps you to obtain your **blocked account, insurances and visa documents** all in one. Fintiba provides you:

1. Travel and Health insurance
2. Blocked account
3. Visa Documents preparation



## Here are the steps to open your account:

- 1 Open a Blocked Account at Fintiba website: <https://www.fintiba.com>
- 2 Fill out the application information and health and travel insurance signup (both DAK and Mawista!). Documents to upload as directed.
- 3 After you receive the confirmation via email, you will be supported with all information's need to transfer your money.
- 4 After you transfer the money, you will be asked about proof of source of funds, typically this includes five documents to upload.
- 5 Make an appointment at the German embassy
- 6 After you arrive Germany, open an account in any bank you prefer in order to be able to transfer the amount of money monthly from Sutor Bank to an everyday account.



# Offers of Fintiba

- Blocked account at Sutor Bank   
SUTORBANK  
HAMBURGISCHE PRIVATBANKIERS SEIT 1921
- Helps you organize your visa documents for your visa application
- German governmental health insurance (DAK)   
• Starts with the enrolment date
- Travel health insurance (MAWISTA Visum)   
• Covers the time between arrival and official enrolment date
- Private Health Insurance (MAWISTA Student) 





Every student who has to apply for a visa or who needs a blocked account

**Exemption:** Greencard Holders and US/Canadian citizens due to taxation rules (Alternative platform for you: Expatrio\*)

### **Advantages of Fintiba**

- Step by step guidance
- You don't have to take care of health and travel insurances by yourself → saves money and a lot of time
- Quick, easy and online (mobile application is highly recommended!)

\*If you belong to the group of students making an Expatrio account, please follow the same steps as for Fintiba. Your health insurance will be the TK, your travel insurance will be with Dr. Walter.



Step by Step



# Fintiba basic or plus?

## Fintiba Basic\*

Blocked Account

Not recommended

## Fintiba Plus

Blocked Account

Travel Health Insurance

Health Insurances

Unlimited insurance coverage

Automatic cancellation of travel health insurance with enrolment at university

**Recommended**



# Steps

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**1. Open a Fintiba Account**

2. Blocked Account and Transfer



3. DAK Health Insurance

4. Visa Document Preparation



- From [www.fintiba.com](http://www.fintiba.com) choose:

Everything you need for your visa and stay in Germany tailored to your needs. Guaranteed acceptance by German authorities and universities.

1. German Blocked Account
2. **FREE** Travel Health Insurance for your visa
3. Customised Health Insurance for your stay

**Free extra benefits:**

- Free choice of current accounts
- Welcome Guide
- Exclusive language learning offers
- Study Guide access
- Fintiba Community access
- Annual [scholarship opportunity](#)

★ Favourite choice of international students

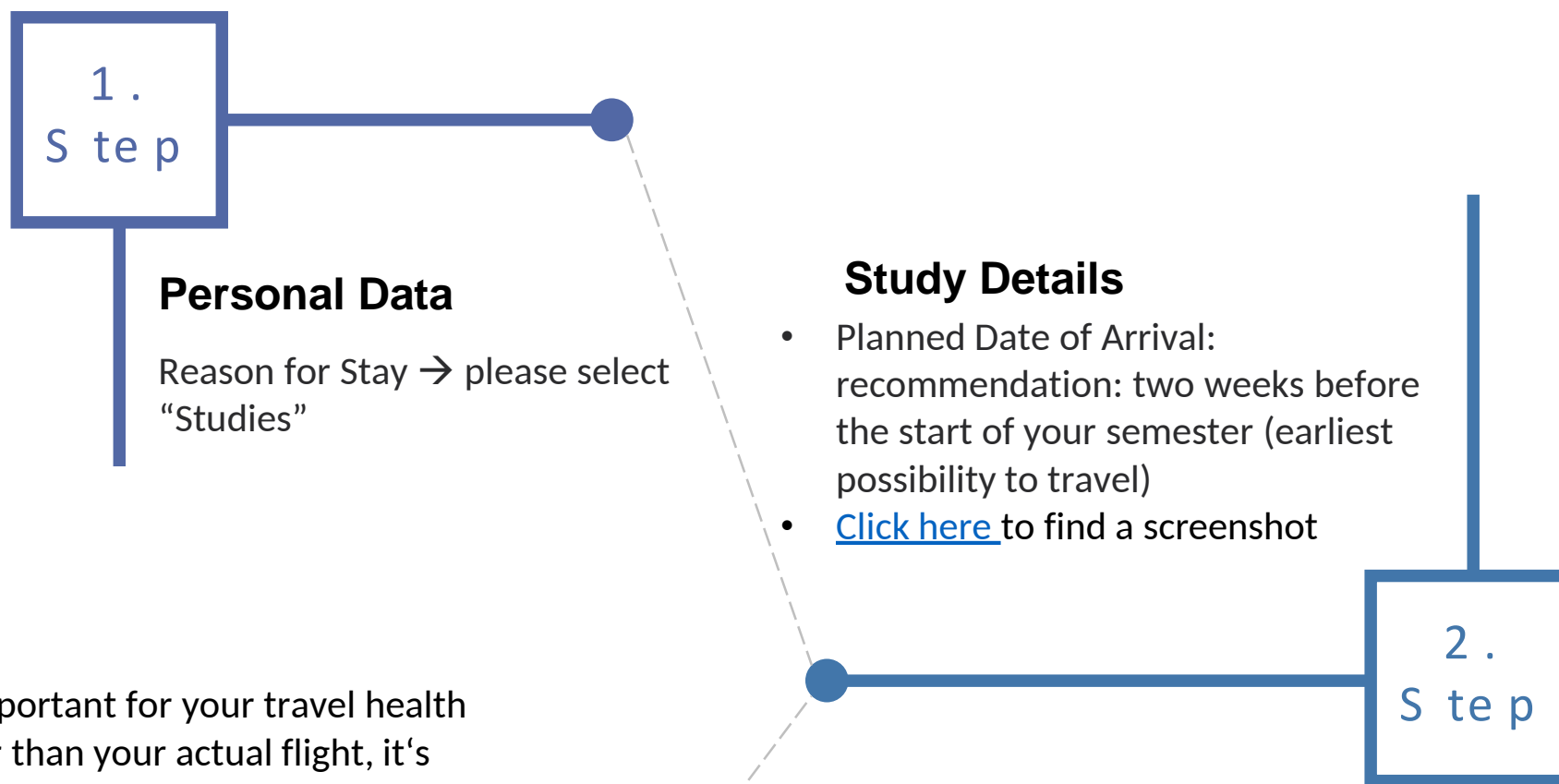
Blocked Account: Initial fee of € 89.00 | Monthly fee € 4.90

Health Insurance: No initial fee | Monthly fee starting at € 25.00

GET PACKAGE NOW



# 1. Open a Fintiba Account



\*The date of arrival is important for your travel health insurance → if it's earlier than your actual flight, it's fine and you don't need to change it.



# 1. Open a Fintiba Account

## 3. Step

### US Tax Status

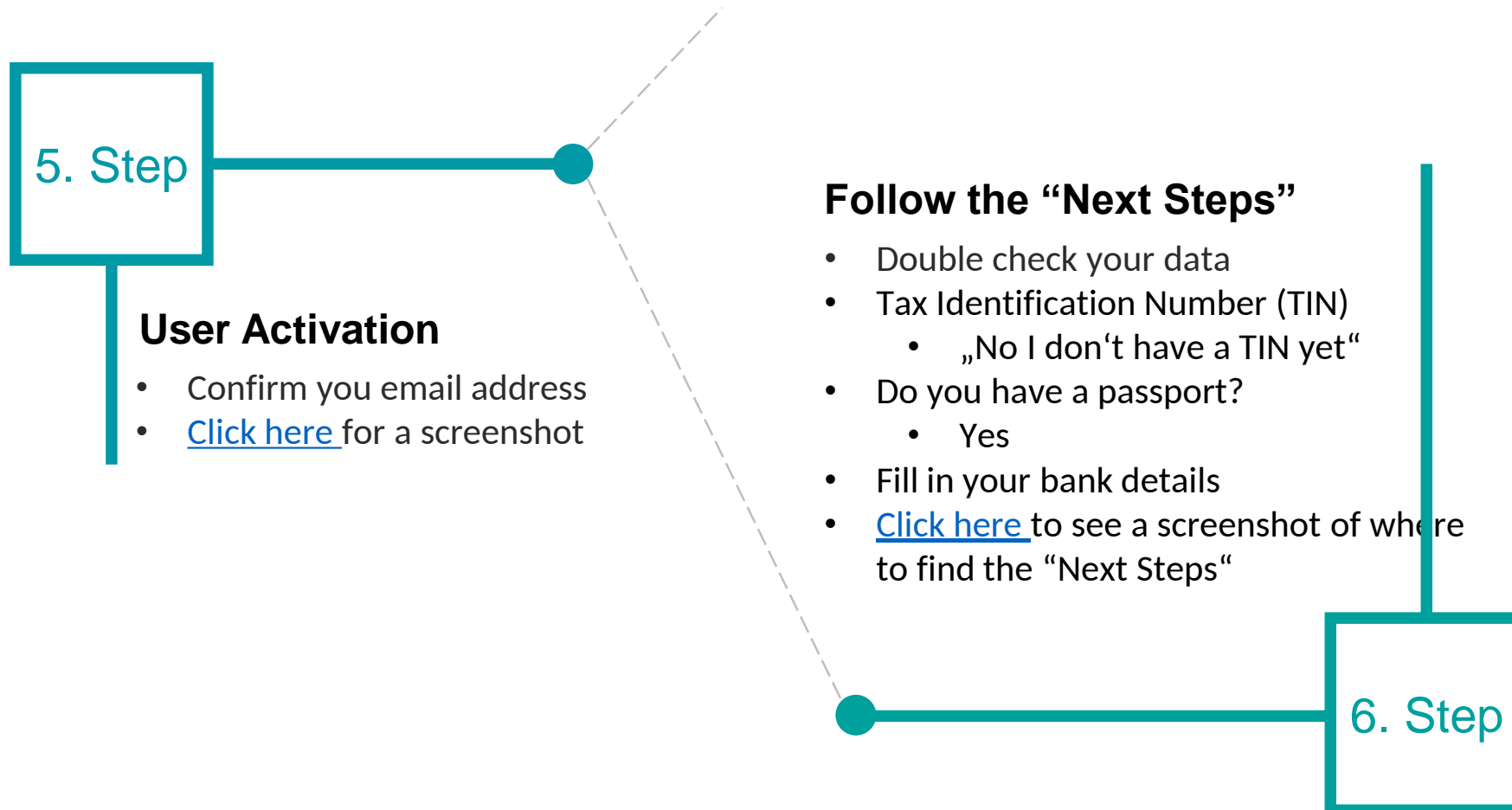
- Please answer truthfully
- You can only open a Fintiba account if everything is “No”
- [Click here](#) for a screenshot

### Agreements

- Phone Number: +962
- Voucher code: No
- **Please select everything** (Blocking agreement, DAK Membership etc. (optional: New & Updates)
- [Click here](#) for a screenshot

## 4. Step

# 1. Open a Fintiba Account



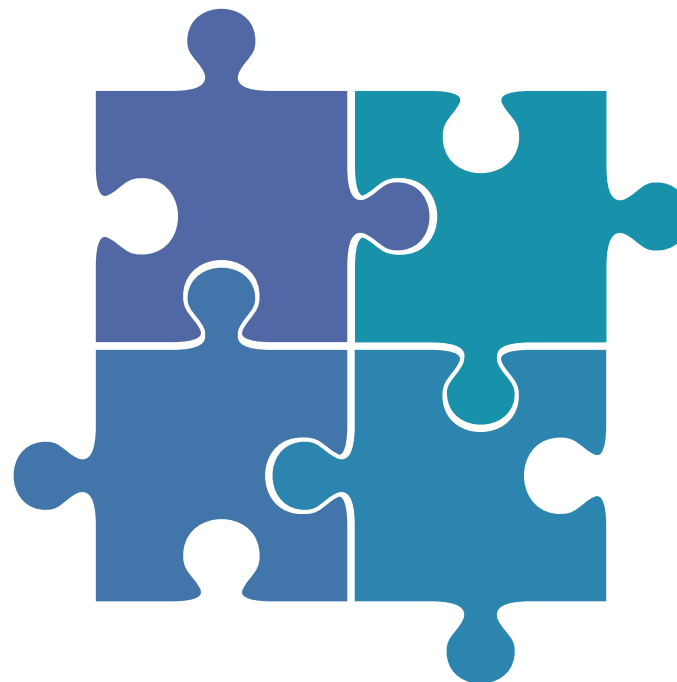
# Steps

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✓ 1. Open a Fintiba Account



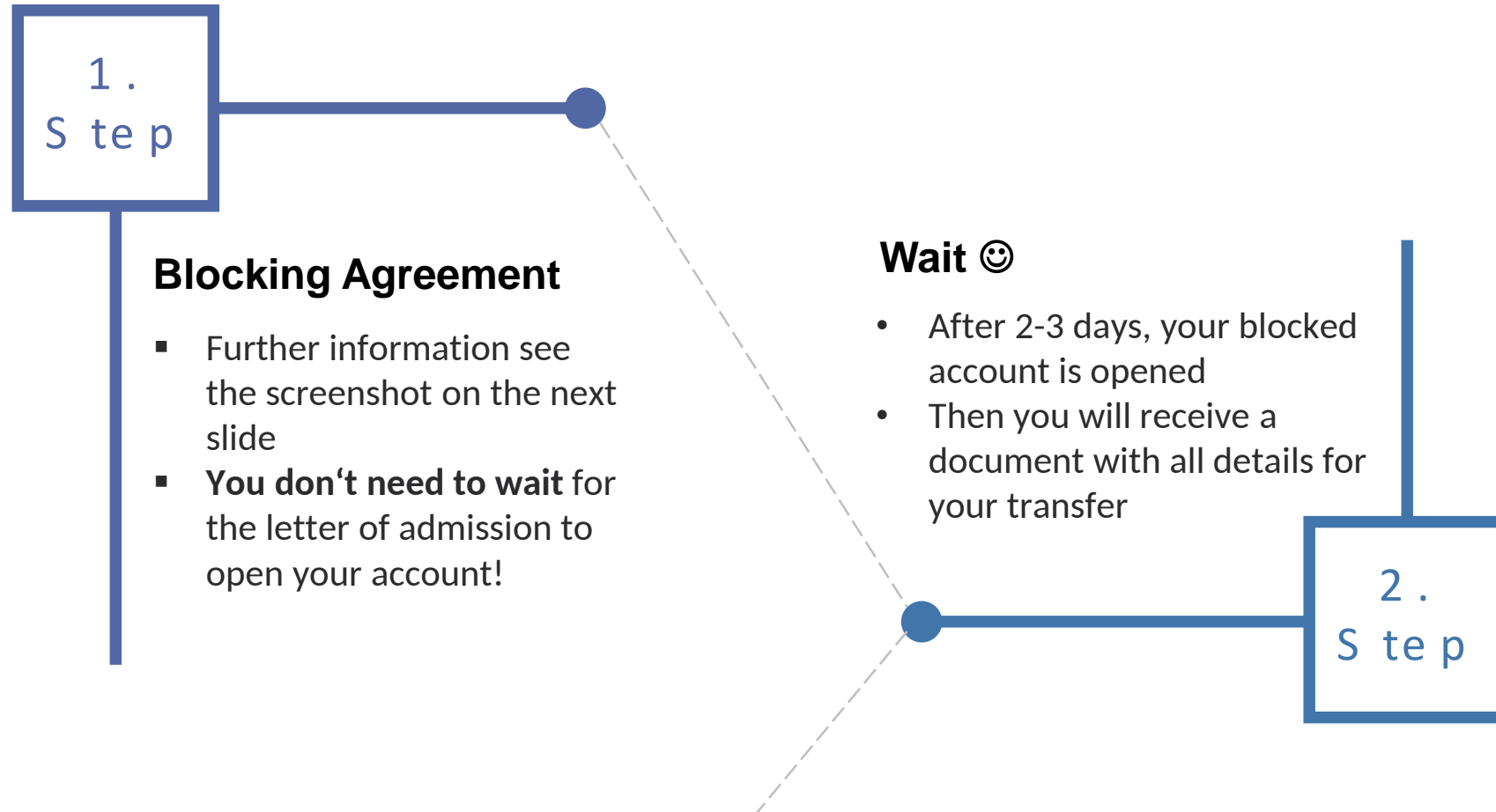
**2. Blocked Account  
and Transfer**



3. DAK Health  
Insurance

4. Visa Document  
Preparation

## 2. Blocked Account and Transfer



## 2. Blocked Account and Transfer

### Blocking Agreement

Here, you define the duration and the monthly amount that you need to have blocked as required by your embassy.

or 6 – depending on the duration of your stay

Monthly Blocked Amount

€861



Blocked Account Duration (in months)

12

Do you know at which authority you'll apply for your visa?

Yes

No

Please name the authority at which you'll apply for your visa.

German Embassy Amman

Do you need an ADDITIONAL basic sum for your account?

Yes

No

## 2. Blocked Account and Transfer

### 3. Step

#### Bank Transfer to Fintiba

- Do the transfer **as soon as possible** as you need it for your visa application (you don't need to wait for your B1 results)
- Further information on the next slide

#### Blocking Confirmation

- You will need this for your visa application

### 4. Step





**Do the transfer as soon as possible!**

You need the confirmation of the blocked account (you will get it soon after the transfer from Fintiba) **in order to be able to apply for the visa**. As there is a limited amount of visa appointment sessions, **you risk of not getting your visa** in time and therefore **not be able to attend your German year!** Therefore -

**Do the transfer & complete the source of funds check as soon as possible!**



## How Can I Transfer Money to Fintiba?

- Bank Transfer, or via money transfer companies
- By anyone and anywhere
- In any currency
- Keep the transfer receipt in case of any problems with the transfer
- **Attention:** Double check your IBAN!

**Total amount: 11,361.00 € (including the buffer fee)**

More information on the composition on the next slide.



- **11,172.00 €**: Blocking amount (931 € x 12 months)
  - Within these 931 € are
    - The DAK German health insurance 110 €
    - A monthly Fintiba Fee of 4.90 €
  - You **get back the remaining amount** monthly during your stay
- **100.00 €**: Buffer fee
  - In case that the transfer from Fintiba to your German bank account has fees
  - If there are less or no fees, **you get back** the rest or the whole buffer fee
- **89.00 €**: Initial fee for Fintiba
  - This is the amount you pay for the service of Fintiba

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Total= **11,361.00 €**



## Do I Get My Deposit Back in Case I Don't Travel to Germany?

- **1<sup>st</sup> case: you cancel your German year**
  - Yes – however this will take several weeks (3-4 weeks)
- **2<sup>nd</sup> case: you postpone your German year**
  - We recommend to keep your blocked account
  - Fintiba won't fee you more, the blocked account just „rests“
  - Fintiba customer service: [support@fintiba.com](mailto:support@fintiba.com)
  - Contact fintiba to postpone your travel insurance dates to the next semester!



# proof of fund ! (إثبات مصدر التمويل)



Due to the current legal regulations in Germany, Fintiba need to know where the money for your blocked account comes from. This documentation is necessary in case you live in a so-called "high-risk country for money laundering".

**Fintiba** will ask you few questions, based on these questions you have to provide them with some papers which represents:

**Did you earn the funds yourself?** (كشف حسابك في حال كنت انت من تملك المال)

**1. Bank Statement:** contains a detailed information about the regular payments you receive on your bank account, showing how much you earned, who your employer is, also showing the incoming funds as well as the transfer to your blocked account.

**Note:** The bank statements must be in **English** or **German** or must be translated into either of those two languages by a certified translator. They must be written in Latin letters (no Arabic or Chinese characters please). They must bear the bank's logo or be written on official bank paper.

For separately prepared documents Fintiba need a signature and a stamp of the bank.



## Will someone else transfer the money to your account?

### 2. Earner statement: (كشف حساب الشخص الذي قام بتمويلك)

If the money does not come from you, but from someone else, Fintiba need to know the relationship between this person and you. Are they your parents, uncles, aunts, siblings, cousins? Or are they friends or acquaintances?

**Please provide a written document such as a signed letter from the person in question explaining how they are related to you.**

- enclose a copy of the person's identity card or passport
- If the surname is different from your surname, Fintiba need proof of the family relationship. Please include an official document such as a family book or birth certificate translated into English or German.





## Will someone else transfer the money to your account?

**The person who supports you with the money has to tell Fintiba where the money comes from.** So Fintiba would also like to have a bank statement from the bank showing how much the salary is and who the employer is.

### What If the money comes from savings? (فى حال كانت الأموال من الادخار)

Fintiba would like a copy of the savings book or the relevant account or deposit where the money was held. If the money was saved in cash, Fintiba would like a written statement from the saver about how the money was saved, where it came from, and the period over which it was saved.



## Will someone else transfer the money to your account?

### **If the money was collected or donated by many different people?**

**Fintiba** would like a statement from the primary donor that the money was collected or donated for you. If there is an official body (e.g. the mayor, pastor, minister, clergyman, a known Non-Governmental Organisation) that could confirm this on official paper, this would be helpful.

- **KEEP IN MIND :!**

**The better the documents are compiled, the faster Fintiba can answer and set up the account for you.**



# How to de-register with Fintiba ?!

- It is worthy to mention that you have to make cancellation for you block account and your Health insurance since you finished your German year OR you decided to cancel your German year for any emergent case.

- Please, don't get back without de-registration!






# Close your Bank Account!!

- You should check if there are any remaining funds on it from your fintiba transfers that you should transfer back to your account in Jordan/your account from which the fintiba transfer came.
- Do the cancellation in the city you opened the account in. **Ex:** if you open a bank account in Sparrkasse/Hamburg, do the cancellation in the same branch in Hamburg.
- The de-registration confirmation from the Ausländerbehörde is required to close the account, so the de-registration needs to be done *before* closing the bank account.
- You will need to notify Fintiba to unblock your blocked account at the Sutor Bank. This is done by obtaining a document called a ‘Sperrfreigabe’, which can be obtained at the Ausländerbehörde in your city.
- **Note:** you can make the cancellation from the German embassy in Amman, but it may take longer!



# Appendix: Fintiba Screenshots



English

### Why do I need to enter university details?

The applicable health insurance in Germany is based on your personal circumstances.

Depending on the type of university, your age and number of semesters you are eligible for German governmental or private health insurance. You provide the relevant information and we make sure you receive the solution that is tailored to your individual situation and needs.

## Study Details

Let us know about your study plans.

Planned Date of Arrival

01.03.2022

CHOOSE

Are you planning to enrol at a German university?

Yes

No

Will you join a preparation or language course in Germany?

Yes

No

End date of preparation/language course

30.03.2022

CHOOSE

Do you know the university you will apply for?

Yes

No

University

TH Köln

Start Date of Semester

01.03.2022

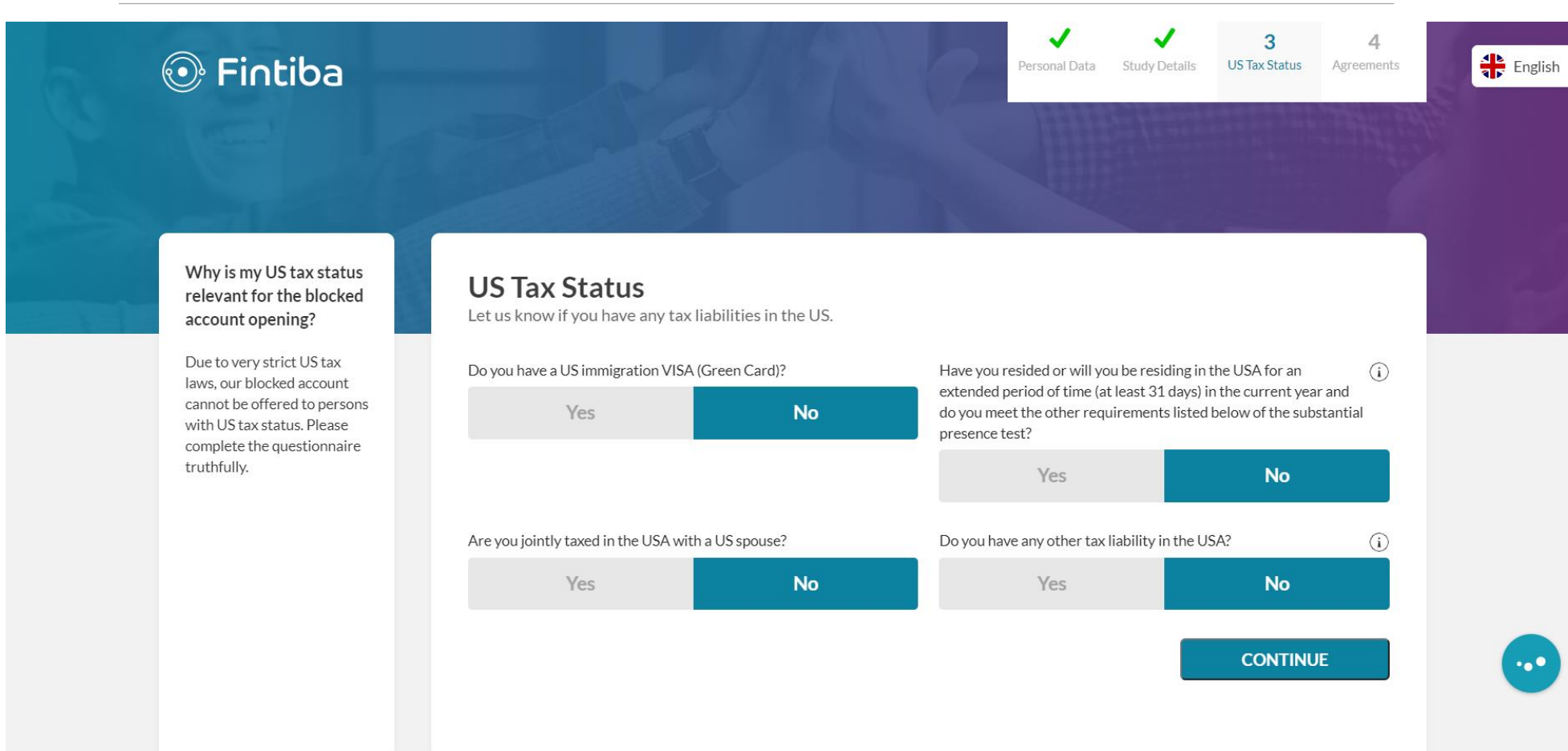
CHOOSE

CONTINUE

[Click here](#) to get back to “Open a Fintiba Account”.



# Appendix: Fintiba Screenshots



The screenshot shows the Fintiba website interface. At the top, there is a progress bar with four steps: 'Personal Data' (checked), 'Study Details' (checked), 'US Tax Status' (active, step 3), and 'Agreements' (step 4). A language selector shows 'English'. On the left, a sidebar explains why US tax status is relevant for account opening. The main content area is titled 'US Tax Status' and asks for tax liabilities in the US. It contains four questions with 'Yes' and 'No' buttons. The 'No' buttons are selected for all four questions. A 'CONTINUE' button is at the bottom right.

**Fintiba**

Personal Data Study Details **3 US Tax Status** 4 Agreements

English

**Why is my US tax status relevant for the blocked account opening?**

Due to very strict US tax laws, our blocked account cannot be offered to persons with US tax status. Please complete the questionnaire truthfully.

**US Tax Status**  
Let us know if you have any tax liabilities in the US.

Do you have a US immigration VISA (Green Card)?

Yes No

Have you resided or will you be residing in the USA for an extended period of time (at least 31 days) in the current year and do you meet the other requirements listed below of the substantial presence test?

Yes No

Are you jointly taxed in the USA with a US spouse?

Yes No

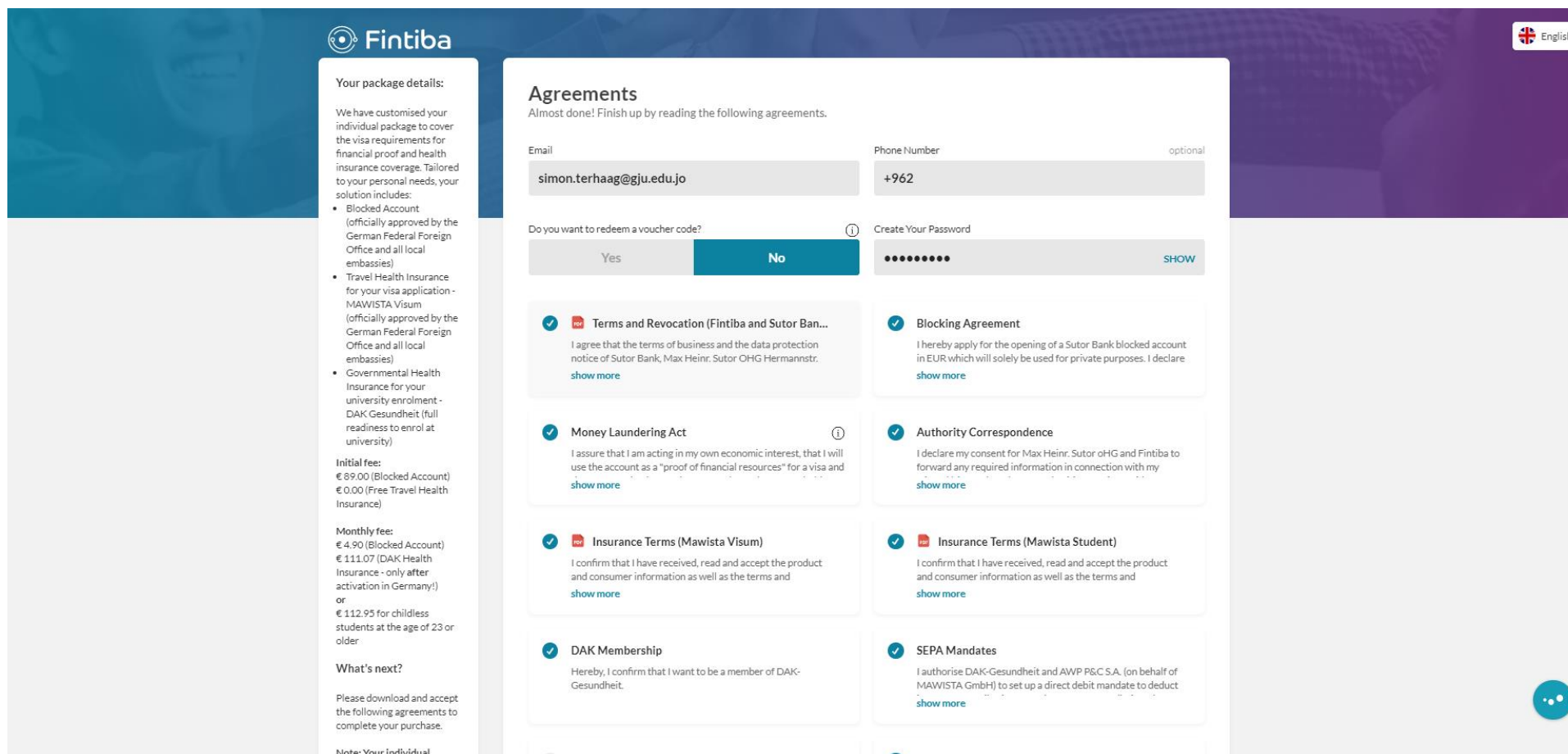
Do you have any other tax liability in the USA?

Yes No

**CONTINUE**

[Click here](#) to get back to “Open a Fintiba Account”.

# Appendix: Fintiba Screenshots



**Fintiba**

English

**Your package details:**

We have customised your individual package to cover the visa requirements for financial proof and health insurance coverage. Tailored to your personal needs, your solution includes:

- Blocked Account (officially approved by the German Federal Foreign Office and all local embassies)
- Travel Health Insurance for your visa application - MAWISTA Visum (officially approved by the German Federal Foreign Office and all local embassies)
- Governmental Health Insurance for your university enrolment - DAK Gesundheit (full readiness to enrol at university)

**Initial fee:**  
€ 89.00 (Blocked Account)  
€ 0.00 (Free Travel Health Insurance)

**Monthly fee:**  
€ 4.90 (Blocked Account)  
€ 111.07 (DAK Health Insurance - only after activation in Germany!)  
or  
€ 112.95 for childless students at the age of 23 or older

**What's next?**

Please download and accept the following agreements to complete your purchase.

Note: Your individual

**Agreements**  
Almost done! Finish up by reading the following agreements.

Email:

Phone Number:  optional

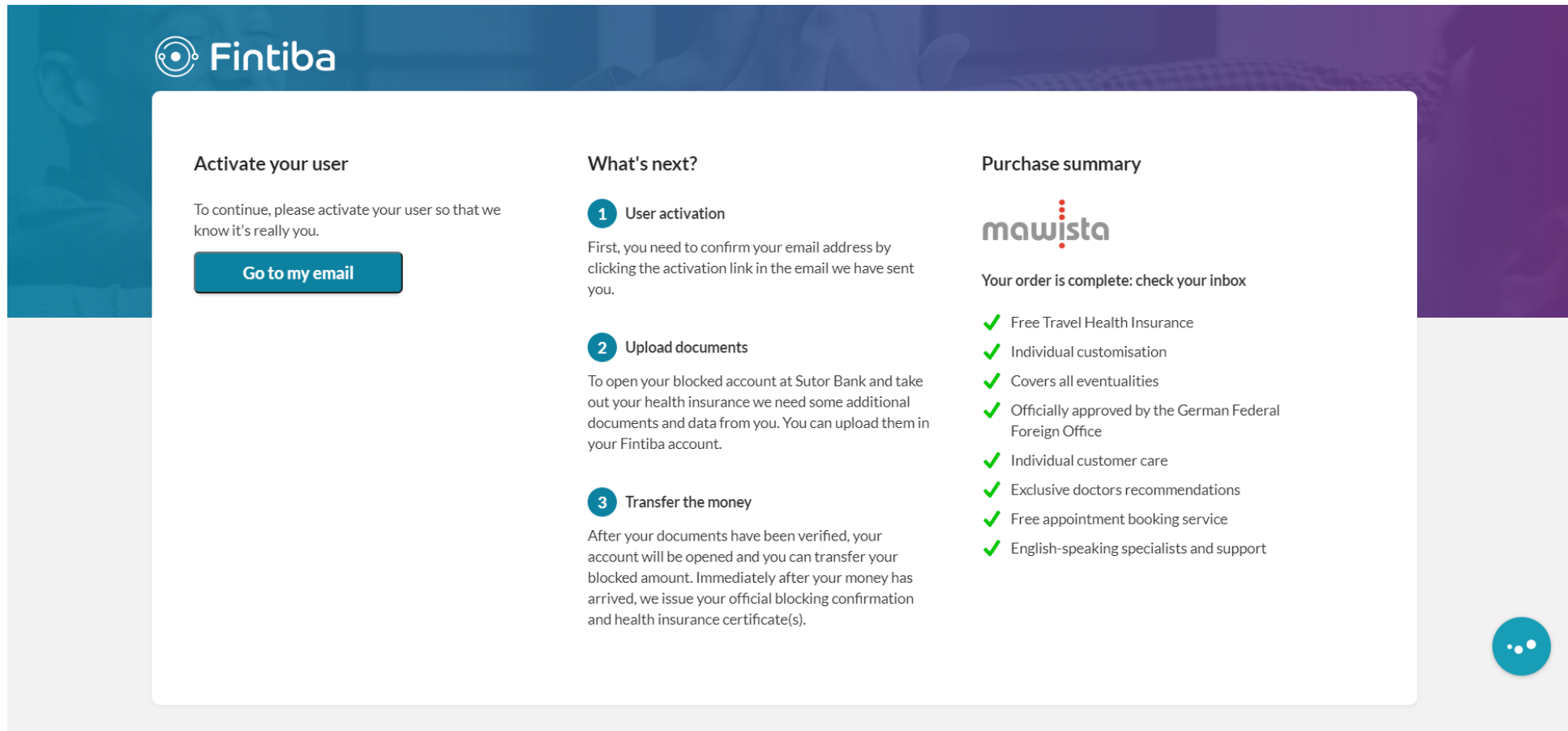
Do you want to redeem a voucher code?

Create Your Password:  [SHOW](#)

- ☒ **Terms and Revocation (Fintiba and Sutor Ban...**  
I agree that the terms of business and the data protection notice of Sutor Bank, Max Heintz Sutor OHG Hermannstr.  
[show more](#)
- ☒ **Blocking Agreement**  
I hereby apply for the opening of a Sutor Bank blocked account in EUR which will solely be used for private purposes. I declare  
[show more](#)
- ☒ **Money Laundering Act**  
I assure that I am acting in my own economic interest, that I will use the account as a "proof of financial resources" for a visa and  
[show more](#)
- ☒ **Authority Correspondence**  
I declare my consent for Max Heintz Sutor oHG and Fintiba to forward any required information in connection with my  
[show more](#)
- ☒ **Insurance Terms (Mawista Visum)**  
I confirm that I have received, read and accept the product and consumer information as well as the terms and  
[show more](#)
- ☒ **Insurance Terms (Mawista Student)**  
I confirm that I have received, read and accept the product and consumer information as well as the terms and  
[show more](#)
- ☒ **DAK Membership**  
Hereby, I confirm that I want to be a member of DAK-Gesundheit.
- ☒ **SEPA Mandates**  
I authorise DAK-Gesundheit and AWP P&C S.A. (on behalf of MAWISTA GmbH) to set up a direct debit mandate to deduct  
[show more](#)

[Click here](#) to get back to "Open a Fintiba Account".

# Appendix: Fintiba Screenshots



The screenshot shows the Fintiba user activation and purchase summary page. The page has a blue header with the Fintiba logo. The main content is divided into three columns. The first column, 'Activate your user', contains a message and a 'Go to my email' button. The second column, 'What's next?', lists three steps: 'User activation', 'Upload documents', and 'Transfer the money'. The third column, 'Purchase summary', features the mawista logo, a confirmation message, and a list of benefits.

**Fintiba**

**Activate your user**

To continue, please activate your user so that we know it's really you.

[Go to my email](#)

**What's next?**

- 1 User activation**  
First, you need to confirm your email address by clicking the activation link in the email we have sent you.
- 2 Upload documents**  
To open your blocked account at Sutor Bank and take out your health insurance we need some additional documents and data from you. You can upload them in your Fintiba account.
- 3 Transfer the money**  
After your documents have been verified, your account will be opened and you can transfer your blocked amount. Immediately after your money has arrived, we issue your official blocking confirmation and health insurance certificate(s).

**Purchase summary**

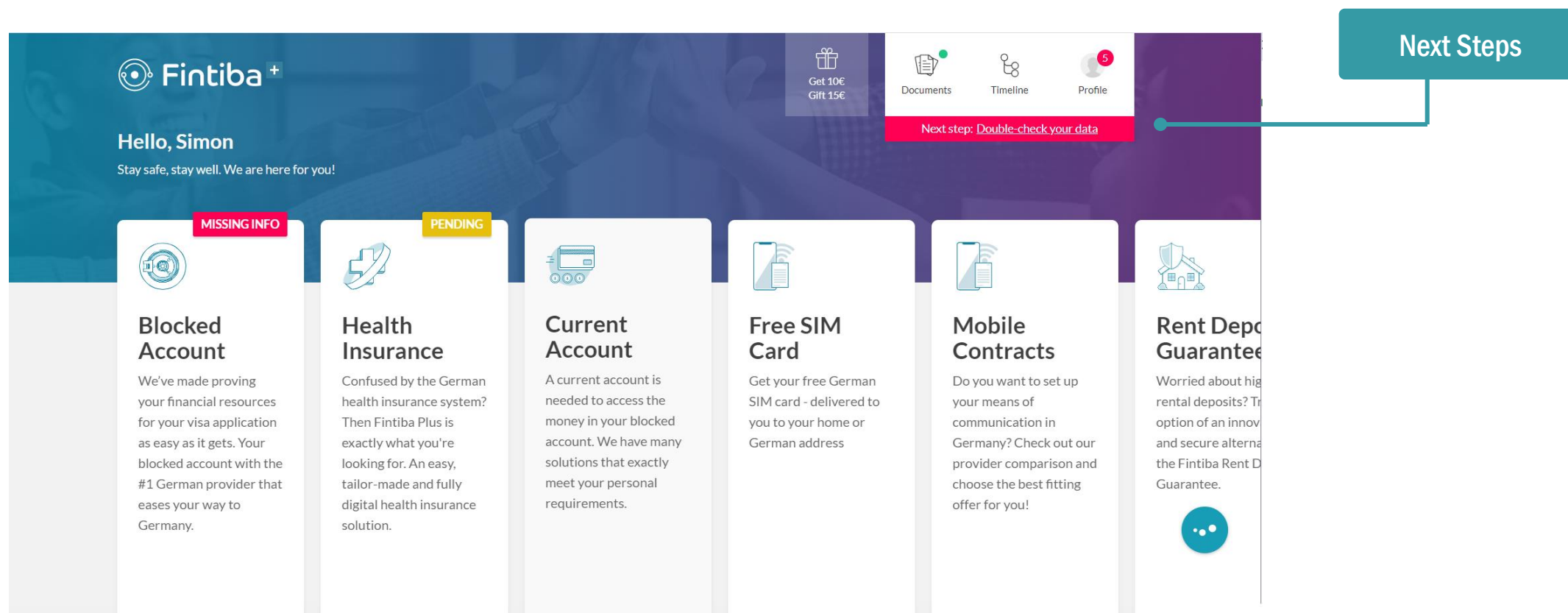
**mawista**

**Your order is complete: check your inbox**

- ✓ Free Travel Health Insurance
- ✓ Individual customisation
- ✓ Covers all eventualities
- ✓ Officially approved by the German Federal Foreign Office
- ✓ Individual customer care
- ✓ Exclusive doctors recommendations
- ✓ Free appointment booking service
- ✓ English-speaking specialists and support

[Click here](#) to get back to “Open a Fintiba Account”.

# Appendix: Fintiba Screenshots



[Click here](#) to get back to "Open a Fintiba Account".